

Benefits of Homeownership



Do you lie awake at night wondering if it is the right time to purchase your first home? Don't lose more sleep – take a moment and consider the benefits of owning your home.



Tax Benefits ~ The cost of home mortgage interest and property taxes is usually deductible in the United States and for many homeowners, these tax benefits are the principal financial benefit. You can save a considerable amount on your income taxes, but you should always consult with a real estate professional, tax specialist or investment advisor about your specific circumstances.

Build Equity ~ Your mortgage payments are “rent” that you pay to yourself. As you pay off your mortgage, your equity builds and you gain a larger share in this valuable asset. Another way of looking at this is an automatic savings account.

Financial Predictability ~ Paying the landlord rent, you never know when or how much your rent will increase. With a fixed rate mortgage, your interest rate never changes and the amount of your payment never changes giving you more predictability over future housing costs.



Investment Appreciation ~ There is no guarantee if or how much a property will appreciate. If the value of your home increases to the point where you can sell it for more than your purchase price, the difference in value is called appreciation. You can reinvest the appreciation in other real estate, moving up in size or down to a smaller home depending on your present situation.



Pride of Ownership ~ Owning your home can increase your self-esteem and personal pride. The satisfaction that comes from feeling connected to the home in which you live.

Decorating & Improvements ~ Homeowners are free to decorate, remodel and accessorize their home to suit personal taste and lifestyle. You can make improvements that will increase the value of your home and develop a stronger sense of enjoyment in your home.

Family Stability ~ Children benefit from living in one place for an extended period of time. Advantages include a consistent educational experience, the ability to form long-term relationships and developing emotional security and lasting self-esteem.



Start enjoying the benefits of homeownership.
Call Dale Politte, 858-472-5080.